FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HERNANDEZ EMMANUEL T							2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ONNN]								f Reporting Pers able)		son(s) to Issuer			
(Last) 5005 EA	`	irst) WELL ROAD	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/10/2011								Officer (below)	give title		Other (s below)	specify		
(Street) PHOENI (City)		AZ 85008 (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Та	ble I - N	on-Dei	rivativ	ve Se	curi	ities Ac	quire	d, Di	sposed of	, or Ber	neficially	Owned						
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)						r) Ex	any	med on Date, Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar		A) or 3, 4 and 5)	5. Amou Securitie Beneficia Owned F Reported	s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Transact (Instr. 3 a	tion(s)			(Instr. 4)		
Common 01/10/20)/2011)11			M		20,000(1)	A	\$1.94	103	,896		D			
Common 01/10/20					0/2011	011		S		20,000(1)	D	\$10.775 ⁽²	10.775 ⁽²⁾ 83,			D				
			Table II								oosed of, convertib			Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year		4. Transa Code (8)				6. Date Exercisabl Expiration Date (Month/Day/Year)		ate	7. Title and Am of Securities Underlying Derivative Sec (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio	Ownersi Form: ly Direct (Dor Indire (I) (Instr.	Ownership	Beneficial Ownership ct (Instr. 4)		
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	on(a)				
Stock Option (right to buy)	\$1.94	01/10/2011			M			20,000 ⁽¹⁾	11/20)/2003	11/20/2012	Common	20,000	\$1.94	0.000	0	D			

Explanation of Responses:

- 1. These transactions were made pursuant to the Reporting Person's existing Rule 10b5-1 plan (i.e. a stock trading plan designed to comply with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended).
- 2. This disposition transaction was executed in multiple trades at prices ranging from \$ 10.68 to \$ 10.95. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide, upon request, to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares and prices at which the transaction was effected.

Remarks

Judith A. Boyle is signing on behalf of the Reporting Person pursuant to a Power of Attorney attached herein as an Exhibit. hernandez2010poa.txt

<u>Judith A. Boyle, Attorney-in-</u> <u>Fact</u> <u>01/12/2011</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (Emmanuel T. Hernandez)

I hereby appoint Keith D. Jackson, George H. Cave and Judith A. Boyle, and each attorney-in-fact for me, each with full power of substitution, to prepare, execute and deliver on my behalf reports required to be filed by me pursuant to Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), and Rule 144 and Rule 145 under the Securities Act of 1933 (singly or collectively ("Rule 144")), and any and all related documents and instruments. Among other things, each attorney-in-fact is authorized to file original reports (either electronically or otherwise), signed by me or on my behalf, on Forms 3, 4 and 5, and Form 144 with the Securities and Exchange Commission, any and all related documents and instruments, and to provide any necessary copies of such signed forms, documents and instruments to The NASDAQ Stock Market and ON Semiconductor Corporation as required by the rules under Section 16 and Rule 144 as in effect from time to

This power of attorney is effective from the date hereof until April 15, 2011, unless earlier revoked or terminated.

/s/ EMMANUEL T. HERNANDEZ Emmanuel T. Hernandez

Dated: March 1, 2010

time.