FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-028								
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0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CHANG JUSTIN T</u>				2. Issuer Name <b>and</b> Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ ONNN ]									Check al	l applic Directo	or	g Persor	10% C	wner		
(Last) (First) (Middle) C/O TEXAS PACIFIC GROUP 345 CALIFORNIA STREET, SUITE 3300					3. Date of Earliest Transaction (Month/Day/Year) 03/23/2006											Officer (give title below)			Other (specify below)	
(Street) SAN FRANCISCO CA 94104 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) <mark>X</mark> I	'					
		Tabl	e I - Non	-Deriva	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	ficia	ally O	wned	t			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)				th/Day/Year)   Exec		Executio f any	. Deemed ecution Date, any onth/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3,			nd Se Be On	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(,	A) or D)	Price	Reported Transaction(s) (Instr. 3 and 4)		tion(s)			(11150.4)	
Common Stock, par value \$0.01 per share <sup>(1)</sup> 03/				03/23/	3/23/2006				A		10,500		A	(1)		10,500		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Transaction Code (Instr. 8)				6. Date E Expiratio (Month/D	n Date	е	Amount of		str. 3	8. Price Derivat Securit (Instr. 5	ive d y S i) E F F	O. Number of derivative Securities Seneficially Owned Following Reported Transaction (Instr. 4)	Owner Form Direct or Inc (I) (In	ership n:	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Nun of Sha	ber								

## Explanation of Responses:

1. Effective March 23, 2006, the Board of Directors of the Issuer awarded these restricted stock units to the Reporting Person under the Issuer's 2000 Stock Incentive Plan, with equal pro rata vesting over a 3-year period beginning on the first anniversary of the grant date, subject to the terms and conditions of the Issuer's 2000 Stock Incentive Plan and the relevant award agreement. This award may only be settled in shares of the Issuer's common stock upon vesting. The award was for no consideration other than service as a member of the Issuer's Board. The closing price of the Issuer's common stock was \$6.83 on the transaction date.

## Remarks:

(2) John E. Viola is signing on behalf of Mr. Chang pursuant to an authorization and designation letter dated January 31, 2005, which is filed an exhibit herewith.

John E. Viola on behalf of Justin T. Chang(2)

03/27/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.



January 31, 2005

Securities and Exchange Commission 450 Fifth Street, NW Washington, DC 20549

This letter confirms that David Spuria and John Viola are authorized and designated to sign all securities related filings with the Securities and Exchange
Commission, including Forms 3, 4 and 5, on my behalf. This authorization and designation shall be valid for three years from the date of this letter.

Very truly yours,

/s/ Justin T. Chang

301 Commerce Street, Suite 3300, Forth Worth, TX 76102 817-871-4000 T  $\sim$  817-871-4088 F