Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Washington,	D.C.	20549	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

					or Se	ection 3	0(h) of the I	nvestm	ent Co	mpany Act of	1940						
Name and Address of Reporting Person* Jatou Ross				2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ON]								heck all D	pplicable) ector	ng Person(s) to Is	Owner		
(Last) 5005 EA	(Fir	rst) (t WELL ROAD	Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/10/2022								ficer (give title low) SVP &	below	r (specify v)		
(Street) PHOEN			5008 Zip)		4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table	I - No	n-Deriva	tive S	Secur	ities Acc	quired	, Dis	posed of,	or Be	nefici	ally O	/ned			
Date			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			d Sed Bed Ow	. Amount of ecurities eneficially bwned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership		
								Code	v	Amount	(A) or (D)	Price	Tra	orted saction(s) tr. 3 and 4)		(Instr. 4)	
Common	nmon 02/10/2)22		A		8,831(1)	A	\$0.00	00	59,413 ⁽²⁾	D					
		Tal	ble II -						•	osed of, c			-	ed			
1. Title of Derivative	2. Conversion	3. Transaction	3A. De					6. Date Exercisable and Expiration Date				8. Price Derivati			11. Nature		

Explanation of Responses:

or Exercise Price of

Derivative

Security

(Month/Day/Year)

1. Represents common stock granted under the Issuer's Amended and Restated Stock Incentive Plan on February 10, 2022. The grant will vest in three equal annual installments beginning on the first anniversary of the grant date. The award was for no consideration other than service as an officer of the Issuer.

Date

Exercisable

2. Includes 137 shares acquired by the Reporting Person under the Issuer's Employee Stock Purchase Plan for the calendar quarter ended December 31, 2021.

Code

Code (Instr.

8)

Derivative

Securities Acquired

(A) or Disposed

of (D) (Instr. 3, 4

and 5)

(A) (D) (Month/Day/Year)

Expiration

Date

Security (Instr. 3)

Lauren C. Bellerjeau is signing on behalf of the Reporting Person pursuant to a Power of Attorney attached hereto as Exhibit 24.

if any (Month/Day/Year)

/s/ Lauren C. Bellerjeau, 02/14/2022 Attorney-in-Fact

Security (Instr. 5)

Securities Beneficially

Following

Reported

Transaction(s) (Instr. 4)

Owned

Form: Direct (D)

or Indirect

(I) (Instr. 4)

Beneficial Ownership (Instr. 4)

** Signature of Reporting Person Date

Securities

Derivative

Title

Underlying

Security (Instr. 3 and 4)

Amount Number

Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Exhibit 24

POWER OF ATTORNEY (Ross Jatou)

I hereby appoint Pamela L. Tondreau, Lauren C. Bellerjeau, and Thad Trent, and each of them, attorney-in-fact for me, each with full power of substitution, to prepare, execute, and deliver on my behalf reports required to be filed by me pursuant to Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), and Rule 144 and Rule 145 under the Securities Act of 1933, as amended (singly or collectively, "Rule 144"), and any and all related documents and instruments. Among other things, each attorney-in-fact is authorized to file original reports (either electronically or otherwise), signed by me or on my behalf, on Forms 3, 4, and 5, and Form 144 with the Securities and Exchange Commission, any and all related documents and instruments, and to provide any necessary copies of such signed forms, documents, and instruments to The NASDAQ Stock Market and ON Semiconductor Corporation as required by the rules under Section 16 and Rule 144 as in effect from time to time.

This power of attorney is effective from the date hereof and shall remain in effect until revoked or terminated.

Dated: October 20, 2021

/s/ ROSS JATOU Ross Jatou