FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|---------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average I | burden | | | | | | | | |

0.5

hours per response:

| | Check this box if no longer subject to | | | | | | | | |
|--------|--|--|--|--|--|--|--|--|--|
| \neg | Section 16. Form 4 or Form 5 | | | | | | | | |
| J | obligations may continue. See | | | | | | | | |
| | Instruction 1(b). | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* OZCELIK TANER | | | | | 2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP ON | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|---|---|--|---|----------|--|---|--------|----------|--------------------------------|----------|--|--|--------------------|-------------------------|---|----------------------------|---|---|--|--|
| <u>UZCEL</u> | <u> IK IANI</u> | <u>2K</u> | | | 1 | STABLING OF BUILDING CORE | | | | | | | | | | Direc | tor | 10% | Owner | |
| - | | | | | ⊢ | | | | | | | | | _ | X | | er (give title | | r (specify | |
| (Last) | (Fii | est) (| Middle) | | | Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | | below | elow) below) | | , | |
| 5005 EAST MCDOWELL ROAD | | | | | | 03/07/2016 | | | | | | | | | | SVP&GM, Image Sensor Group | | | | |
| 5005 EA | SI MCDO | WELL ROAD | | | | | | | | | | | | | | | | | | |
| (Street) | | | | | 4. If | Amer | ndment | , Date o | of Origina | al File | d (Month/Da | y/Year |) | | Indivi | dual or | Joint/Group | Filing (Check | Applicable | |
| PHOENI | X AZ | 7 (| 35008 | | | | | | | | | | | [" | X | Eorm | filed by One | Reporting Pe | reon | |
| PHOENI | Λ ΑΖ | - c | 53008 | | | | | | | | | | | | | | • | | | |
| | | | | | 1 | | | | | | | | | | | Perso | | e than One Re | eporting | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | | | 1 0100 | J.11 | | | |
| | | Tabl | e I - No | n-Deriv | ative | Sec | uritie | s Ac | quired | , Dis | sposed o | f, or | Ben | eficia | ally C | wne | d | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | Execution Date, | | | | | | es Acquired (A) o Of (D) (Instr. 3, 4 a | | | and 5) Sec Ber Ow | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Ownership | | |
| | | | | | | | | Code | v | Amount | (A (D | or | Price | - 1 | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | | |
| Common 03/07/2 | | | | 2016 | 016 | | A | | 55,494(1 | 1) A \$0 | | \$0.00 | 000 | 155,051 | | D | | | | |
| | | Та | ıble II - | | | | | | | | osed of, convertib | | | | y Ow | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deei Execution if any (Month/I | on Date, | Date, Transac Code (In | | | | 6. Date Expirati (Month/ | on Da | | 7. Title and Amount of Securities Underlying Derivative Security (Instr and 4) | | nstr. 3 | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code V | | (A) | (D) | Date Exercis | able | Expiration Date | Title | of Title Shares | | | | | | | |

Explanation of Responses:

1. Restricted stock units approved on February 18, 2016 under the Issuer's Amended and Restated Stock Incentive Plan with a grant date of March 7, 2016 and with equal pro rata vesting over a 3-year period beginning on the first anniversary of the grant date. The award may only be settled in shares of the Issuer's common stock upon vesting and was for no consideration other than service as an executive officer of the Issuer.

Mark N. Rogers, Attorney-in-Fact 03/09/2016

** Signature of Reporting Person Dat

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.