SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addro COLVIN DC	ess of Reporting Pers DNALD A	on*	2. Issuer Name and Ticker or Trading Symbol <u>ON SEMICONDUCTOR CORP</u> [ONNN]		tionship of Reporting Perso all applicable) Director Officer (give title	son(s) to Issuer 10% Owner Other (specify
(Last) 5005 EAST M(LAST) (FIRST) (MIDDIE) I		3. Date of Earliest Transaction (Month/Day/Year) 01/07/2011	X	below) Exec VP & C	below)
(Street) PHOENIX	AZ	85008	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi Line) X	idual or Joint/Group Filing Form filed by One Repor Form filed by More than	rting Person
(City)	(State)	(Zip)			Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)
Common	01/07/2011		М		20,000 ⁽¹⁾	A	\$4.8	567,661	D	
Common	01/07/2011		S		20,000 ⁽¹⁾	D	\$10.53	547,661	D	
Common	01/10/2011		М		60,200 ⁽¹⁾	A	\$7.02	607,861	D	
Common	01/10/2011		S		60,200 ⁽¹⁾	D	\$ <mark>11</mark>	547,661	D	
Common	01/11/2011		М		14,800(1)	A	\$7.02	562,461	D	
Common	01/11/2011		S		14,800(1)	D	\$ <mark>11</mark>	547,661	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of (I	umber of vative urities uired (A) visposed D) (Instr. 3, d 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Stock Option (right to buy)	\$4.8	01/07/2011		М			20,000 ⁽¹⁾	02/17/2006	02/17/2015	Common	20,000	\$4.8	0.0000	D	
Stock Option (right to buy)	\$7.02	01/10/2011		М			60,200 ⁽¹⁾	02/05/2005	02/05/2014	Common	60,200	\$ 7.02	89,800	D	
Stock Option (right to buy)	\$7.02	01/11/2011		М			14,800 ⁽¹⁾	02/05/2005	02/05/2014	Common	14,800	\$7.02	75,000	D	

Explanation of Responses:

1. These transactions were made pursuant to the Reporting Person's existing Rule 10b5-1 plan (i.e. a stock trading plan designed to comply with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended).

Judith A. Boyle is signing on behalf of the Reporting Person pursuant to a Power of Attorney attached herein as an Exhibit. colvin2010poa.txt

Judith A. Boyle, Attorney-in-01/11/2011

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** Signature of Reporting Person Date

Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

I hereby appoint Keith D. Jackson, George H. Cave and Judith A. Boyle, and each of them, attorney-in-fact for me, each with full power of substitution, to prepare, execute and deliver on my behalf reports required to be filed by me pursuant to Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), and Rule 144 and Rule 145 under the Securities Act of 1933 (singly or collectively ("Rule 144")), and any and all related documents and instruments. Among other things, each attorney-in-fact is authorized to file original reports (either electronically or otherwise), signed by me or Commission, any and all related documents and instruments, and to provide any necessary copies of such signed forms, documents and instruments to The NASDAQ Stock Market and ON Semiconductor Corporation as required by the rules under Section 16 and Rule 144 as in effect from time to time. This power of attorney is effective from the date hereof until April 15, 2011, unless earlier revoked or terminated.

/s/ DONALD A.. COLVIN Donald A. Colvin

Dated: March 1, 2010