Instruction 1(b).

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549		
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  El-Khoury Hassane						2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ ON ]										ionship of Reporting all applicable) Director		ng Pe	erson(s) to Is	
(Last) (First) (Middle) 5005 EAST MCDOWELL ROAD						3. Date of Earliest Transaction (Month/Day/Year) 07/18/2022										Officer (give title below)  CEO & I		Other (s below) President		specify
	PHOENIX AZ 85008					4. If Amendment, Date of Original Filed (Month/Day/Year)										vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
(City)	(Sta		Zip)	Non Doriva	tivo	Sagur	rition	A 04	~	od D	Nianasa	4 0	f ar I	Panafi	oi ally	Own				
				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Ti	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a					5. Amo Securi Benefi Owned	ount of ties cially I Following	For (D) Indi	m: Direct or irect (I)	7. Nature of Indirect Beneficial Ownership
								С	ode	v	Amount		(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)
Common				07/18/2022					S		4,500(1)		D	\$55.04	55.0478 <sup>(2)</sup>		276,662 <sup>(3)</sup>		D	
Common				07/18/2022					S		6,327(1)	)	D	\$56.875 <sup>(4)</sup>		270,335			D	
Common 07				07/18/202	!2				S		9,173(1)		D	D \$56.2258 <sup>(5)</sup>		26	51,162		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date Ex Security or Exercise (Month/Day/Year) if a						saction (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exp	piration	ercisable and I Date ly/Year)		Amor Secu Unde Deriv	rlying ative rity (Instr	Der Sec (Ins	rice of ivative urity tr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat Exe	te ercisab	Expira le Date	tion	Title	Amount or Number of Shares	r					

## **Explanation of Responses:**

- 1. This transaction was made pursuant to the Reporting Person's existing Rule 10b5-1 plan (i.e., a stock trading plan designed to comply with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended).
- 2. This disposition transaction was executed in multiple trades at prices ranging from \$54.65 to \$55.63. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide, upon request, to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares and prices at which the transaction was effected.
- 3. Includes an additional 197 shares that were acquired by the Reporting Person under the Issuer's Employee Stock Purchase Plan since his last Section 16 filing.
- 4. This disposition transaction was executed in multiple trades at prices ranging from \$56.65 to \$57.10. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide, upon request, to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares and prices at which the transaction was effected.
- 5. This disposition transaction was executed in multiple trades at prices ranging from \$55.65 to \$56.64. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide, upon request, to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares and prices at which the transaction was effected.

/s/ Pamela L. Tondreau. 07/20/2022 Attorney-in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.