FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHII

l	OMB APPROVAL									
	OMB Number:	3235-0287								
	Estimated average burden									
l	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  JACKSON KEITH D						2. Issuer Name <b>and</b> Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ ON ]								5. Relationship of Reporting Person(s) to (Check all applicable)  X Director 10%					
(Last) (First) (Middle) 5005 EAST MCDOWELL ROAD						3. Date of Earliest Transaction (Month/Day/Year) 10/16/2017								Officer below)	(give title	& Pres	Other (s below)	pecify	
(Street) PHOENIX AZ 85008  (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	) <b>X</b> Form fil Form fil	ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Ta	ıble I - I	Non-De	rivati	ive S	ecur	ities A	cquire	ed, Di	isposed o	f, or Be	neficially	Owned					
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Y								4. Securities Acquired (A) or Di Of (D) (Instr. 3, 4 and 5)		A) or Dispos	Securitie Benefici Owned F	es ally Following	6. Ownersh Form: Direc (D) or Indire (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price	Reporte Transaci (Instr. 3	tion(s)			(Instr. 4)	
Common 10/16/201				/2017	.7		М		476,191	A	\$8.4	3,64	9,468 D		D				
Common 10/16/201			5/2017	17		S		476,191(1)	D	\$19.5853	(2) 3,17	73,277		D					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A) (D)		Date Exercisable		Expiration Date	Title	Amount or Number of Shares		Transaction (Instr. 4)	on(s)			
Stock Option (right to	\$8.4	10/16/2017			M			476,191	03/05/2	2013 <sup>(3)</sup>	03/05/2019	Common	476,191	\$0.0000	0.000	0	D		

## Explanation of Responses:

- 1. This transaction was made pursuant to the Reporting Person's existing Rule 10b5-1 plan (i.e., a stock trading plan designed to comply with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended).
- 2. This disposition transaction was executed in multiple trades at prices ranging from \$19.51 to \$19.70. The price reported above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide, upon request, to the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares and prices at which the transaction was effected.
- 3. On March 5, 2012, the Reporting Person was awarded an employee stock option (the "Option") to acquire 476,191 shares (the "Shares") of the Issuer's common stock. Pursuant to the terms of the Option, 25% of the Shares became exercisable on March 5, 2013 and the remaining 75% of the Shares became exercisable in equal, quarterly installments thereafter until March 5, 2016, at which time all remaining Shares under the Option became fully exercisable.

Mark N. Rogers, Attorney-in-Fact 10/18/2017

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.