

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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|   |   |   |
|---|---|---|
| <b>1. Name and Address of Reporting Person*</b><br><u>COLVIN DONALD A</u><br><br>(Last) (First) (Middle)<br><u>5005 EAST MCDOWELL ROAD</u><br><br>(Street)<br><u>PHOENIX AZ 85008</u><br><br>(City) (State) (Zip) | <b>2. Issuer Name and Ticker or Trading Symbol</b><br><u>ON SEMICONDUCTOR CORP [ ONNN ]</u> | <b>5. Relationship of Reporting Person(s) to Issuer</b><br>(Check all applicable)<br><br>Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>Exec VP &amp; CFO</u> |
|   | <b>3. Date of Earliest Transaction (Month/Day/Year)</b><br><u>10/30/2008</u>                |   |
|   | <b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>                             |   |
|   |   | <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person                                    |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|--------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price  |   |  |   |
| Common                          | 10/30/2008                           |  | A                              |   | 90,000 <sup>(1)</sup>   | A          | \$0    | 445,621   | D  |   |
| Common                          | 10/30/2008                           |  | F                              |   | 37,080 <sup>(2)</sup>   | D          | \$4.94 | 408,541   | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|--|--|-----------------|---|--|--|---|--|
|  |  |                                      |  |                                |  | Date Exercisable   | Expiration Date |   |  |  |   |  |
|  |  |                                      |  | Code                           | V  | (A)  | (D)             | Title   | Amount or Number of Shares                 |  |   |  |

**Explanation of Responses:**

- This transaction reports the acquisition, effective October 30, 2008, of 90,000 shares of common stock resulting from the vesting of an equal number of units due to the attainment of tranches 2 and 3 performance goals under an earlier PBRUS Award (as defined below). The Compensation Committee/Board of the Issuer (Committee) originally awarded 120,000 performance based restricted stock units ("PBRUS Award") to the Reporting Person with an effective grant date of October 1, 2007, subject to the Issuers 2000 Stock Incentive Plan (Plan) and a related award agreement. Under the award agreement, the PBRUSs vest in three tranches based on the achievement of a range of specified product revenues and related gross margins prior to the end of the fiscal quarter in which the 3rd anniversary of the grant date falls.
- This transaction reports the disposition of shares of common stock withheld by the Issuer in connection with the vesting of the PBRUS Award explained in (1) above. This withholding is pursuant to the related grant agreement in order to satisfy the Reporting Person's tax obligations due upon the vesting of the units. The Issuer will pay the taxes on behalf of the Reporting Person.

**Remarks:**

Judith A. Boyle is signing on behalf of the Reporting Person pursuant to a Power of Attorney attached herein as an exhibit., colvin2008poa.TXT

Judith A. Boyle, Attorney-in-Fact 11/03/2008

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY  
(Donald A. Colvin)

I hereby appoint Keith D. Jackson, George H. Cave and Judith A. Boyle, and each of them, attorney-in-fact for me, each with full power of substitution, to prepare, execute and deliver on my behalf reports required to be filed by me pursuant to Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), and Rule 144 and Rule 145 under the Securities Act of 1933 (singly or collectively ("Rule 144")), and any and all related documents and instruments.

Among other things, each attorney-in-fact is authorized to file original reports (either electronically or otherwise), signed by me or on my behalf, on Forms 3, 4 and 5, and Form 144 with the Securities and Exchange Commission, any and all related documents and instruments, and to provide any necessary copies of such signed forms, documents and instruments to The NASDAQ Stock Market and ON Semiconductor Corporation as required by the rules under Section 16 and Rule 144 as in effect from time to time.

This power of attorney is effective from the date hereof until April 15, 2009, unless earlier revoked or terminated.

/s/ DONALD A. COLVIN  
Donald A. Colvin

Dated: March 3, 2008

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