FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO               | VAL                                    |
|-------------------------|--|
| OMB Number:             | 3235-0287                              |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  Mahoney Robert Charles   |  |   |               |       |                                   | 2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ ONNN ] |   |     |  |        |  |   |                 |                      |  | all app<br>Direc                  | l applicable)<br>Director   |   | g Person(s) to Issuer  10% Owner                                  |                                       |
|--|--|---|---------------|-------|-----------------------------------|--|---|-----|--|--------|--|---|-----------------|----------------------|--|-----------------------------------|---|---|---|---------------------------------------|
| (Last)<br>5005 EAS   |  | 3. Date of Earliest Transaction (Month/Day/Year) 03/03/2011 |               |       |                                   |  |   |     |  |        |  | X   | belov           | ,                    | es & N   | Other (specify below) & Marketing |   |   |   |                                       |
| (Street) PHOENI (City)   |  |   | 35008<br>Zip) |       | 4. If                             | 4. If Amendment, Date of Original Filed (Month/Day/Year)                   |   |     |  |        |  |   |                 |                      | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |                                   |   |   |   |                                       |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |   |               |       |                                   |  |   |     |  |        |  |   |                 |                      |  |                                   |   |   |   |                                       |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |  |   |               |       | eay/Year)   Ex                    |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |     | Transaction Disposed Code (Instr. 5)                           |        | ties Acquired (A)<br>d Of (D) (Instr. 3, 4 |   |                 | and Secu<br>Bene     |  | cially<br>I Following             | Form  | mership<br>: Direct<br>· Indirect<br>str. 4)                      | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                       |
|  |  |   |               |       |                                   |  |   |     | v  | Amount |  | (A) or<br>(D)   | Price           | Trans                |  | action(s)<br>3 and 4)             |   |   | (111501. 4)   |                                       |
| Common   |  |   |               |       | 03/03/2011                        |  |   |     | F  |        | 4,615(1                                    | 1) D :  |                 | \$11                 | 1.08 117,624   |                                   | 17,624  |   | D   |                                       |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |   |               |       |                                   |  |   |     |  |        |  |   |                 |                      |  |                                   |   |   |   |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  |  |   |               | Date, | Date, Transaction<br>Code (Instr. |  | n of  |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                 | str. 3               | 8. Prio<br>Deriva<br>Secur<br>(Instr.  | itive                             | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) |   | Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |   |               |       | Code                              | v  | (A)   | (D) | Date<br>Exercisa   |        | Expiration<br>Date                         | Title   | or<br>Nur<br>of | ount<br>nber<br>ares |  |                                   |   |   |   |                                       |

## Explanation of Responses:

1. This disposition transaction represents shares withheld by the Issuer pursuant to the Reporting Person's March 3, 2008 award of restricted stock units. On March 3, 2011, certain of these units vested. These shares were withheld to satisfy the Reporting Person's withholding obligations for various taxes and similar items. The Issuer will pay these taxes on behalf of the Reporting Person.

## Remarks:

Judith A. Boyle is signing on behalf of the Reporting Person pursuant to a Power of Attorney attached herein as an Exhibit. mahoney2011poa.txt

<u>Judith A. Boyle, Attorney-in-</u> <u>Fact</u> <u>03/07/2011</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (Robert Charles Mahoney)

I hereby appoint Keith D. Jackson, George H. Cave and Judith A. Boyle, and each of them, attorney-in-fact for me, each with full power of substitution, to prepare, execute and deliver on my behalf reports required to be filed by me pursuant to Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), and Rule 144 and Rule 145 under the Securities Act of 1933 (singly or collectively ("Rule 144")), and any and all related documents and instruments. Among other things, each attorney-in-fact is authorized to file original reports (either electronically or otherwise), signed by me or on my behalf, on Forms 3, 4 and 5, Form 144 with the Securities and Exchange Commission, any and all related documents and instruments, and to provide any necessary copies of such signed forms, documents and instruments to The NASDAQ Stock Market and ON Semiconductor Corporation as required by the rules under Section 16 and Rule 144 as in effect from time to time.

This power of attorney is effective from the date hereof until April 15, 2012, unless earlier revoked or terminated.

/s/ ROBERT CHARLES MAHONEY Robert Charles Mahoney

Dated: March 1, 2011