| SEC Form 4 |  |
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject<br>Section 16. Form 4 or Form 5<br>obligations may continue. See<br>Instruction 1(b). | . 10 |
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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRC               | VAL       |
|-------------------------|-----------|
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| hours per response:     | 0.5       |

| 1. Name and Address of Reporting Person <sup>*</sup><br>Schromm William A. |   | Person*                   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>ON SEMICONDUCTOR CORP [ ON ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner  |
|--|---|---------------------------|--|---|
| (Last)<br>5005 EAST M  | Last) (First) (Middle)<br>5005 EAST MCDOWELL ROAD |                           | 3. Date of Earliest Transaction (Month/Day/Year)<br>09/02/2015                     | X Officer (give title<br>below) Other (specify<br>below)   EVP & Chief Operating Officer  |
| (Street)<br>PHOENIX  | AZ  | 85008                     | 4. If Amendment, Date of Original Filed (Month/Day/Year)                           | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |
| (City)   | (State)   | (Zip)<br>Table I - Non-Do | erivative Securities Acquired, Disposed of, or Bene                                | ficially Owned  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   |                             |               | 3, 4 and | Securities<br>Beneficially         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|-----------------------------|---------------|----------|------------------------------------|---|---|
|                                 |  |   | Code                        | v | Amount                      | (A) or<br>(D) | Price    | Transaction(s)<br>(Instr. 3 and 4) |   | (1130.4)  |
| Common                          | 09/02/2015                                 |   | F                           |   | <b>4,561</b> <sup>(1)</sup> | D             | \$9.37   | 401,720                            | D   |   |

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of Exp |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title<br>Amouri<br>Securi<br>Underi<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>ying<br>tive<br>ty (Instr. 3 | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--------|-----|--|--|---|---|--|--|---|--|
|   |   |  |   | Code                         | v | (A)    | (D) | Date<br>Exercisable                            | Expiration<br>Date   | Title   | Amount<br>or<br>Number<br>of<br>Shares              |  |  |   |  |

#### Explanation of Responses:

1. This disposition transaction represents shares withheld by the Issuer in connection with the September 2, 2014 restricted stock units award to the Reporting Person under the Issuer's Amended and Restated Stock Incentive Plan. On September 2, 2015, certain of these units vested. These shares were withheld to satisfy the Reporting Person's tax withholding obligations. The Issuer will pay these taxes on behalf of the Reporting Person.

#### Mark N. Rogers, Attorney-in-09/04/2015

**Fact** 

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.