FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasningtor	I, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHA
obligations may continue. See	
Instruction 1(b).	Filed pursuant to Sect

ANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* CAVE GEORGE H					2. Issuer Name and Ticker or Trading Symbol ON SEMICONDUCTOR CORP [ONNN]									Director 10% Owner				
•	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 09/08/2009									below) below) SVP, Gen Cnsl, CC&EO, & Sec				·
X A	Z	85008	4.1	f Ame	ndme	nt, Date	of Origina	l Filed	d (Month/Da	Line)	Form filed by One Reporting Person				.			
(S	tate)	(Zip)										Persor	1					
1. Title of Security (Instr. 3)			2. Trans	2. Transaction Date		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr.		4. Securities Acquired (A)			or	5. Amou Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following		: Direct c r Indirect E str. 4) (7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) (D)	A) or D) Price		Transaction(s) (Instr. 3 and 4)				Instr. 4)
Common			09/0	8/2009)			M		1,500	1,500 A		5.125	56,	,426		D	
Common			09/08/2009)			S		1,500(1) D	5	\$8.5 5		54,926		D	
Common			09/09/2009		9			M		13,50	0 A	\$(5.125	68,426		D		
Common			09/09/2009		9			S		13,500	(1) D		\$8.5 54 ₃		,926		D	
Common			09/1	9/10/2009				M			10,000 A			64,926		D		
Common			09/10/2009		-			M		<u> </u>	_	_		74			D	
Common			09/10/2009		_			S				_				D		
ommon			09/10/2009)			S		10,000	(3) D	\$	8.75				D	
	-													wned				
2. Conversion or Exercise Price of Derivative Security	Execution if any	Date,					Expiration	n Dat	of Securities ar) Underlying		[Derivative Security	derivative Securities Beneficial Owned Following Reported	ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisa			Title	or Num of	ber					
\$6.125	09/08/2009			M			1,500	02/21/20	002	02/21/2011	Commor	1,5	00	\$6.125	28,500		D	
\$6.125	09/09/2009			M			13,500	02/21/20	002	02/21/2011	Commor	13,5	500	\$6.125	15,000 35,000		D	
\$6.83	09/10/2009			M			10,000	03/23/20	007	03/23/2016	Commor	10,0	000	\$6.83			D	
\$5.93	09/10/2009			M			10,000	03/03/20	009	03/03/2018	Commor	10,0	000	\$5.93	50,000)	D	
	CEORGE (Find ST MCDO) X A. (Sind Security (Instance of Derivative Security \$6.125 \$6.125 \$6.83	(First) ST MCDOWELL ROAD X AZ (State) Tab Security (Instr. 3) 2. (State) Price of Derivative Security \$6.125 09/08/2009 \$6.83 09/10/2009	(First)	ST MCDOWELL ROAD ST MCDOWELL ROAD ST MCDOWELL ROAD ST MCDOWELL ROAD SECURITY (Instr. 3) SECURITY (Code Code	Content Cont	Conversion Con	Conversion Con	Conversion Con	Content Cont	Conversion Con	SECONDICTOR CORP ONNN SEMICONDUCTOR CORP ONNN ONN ODE OF ONN ONN ODE ONN ONN ODE ONN ONN ODE ODE	Code Conversion Code Code	Check	Cherk all pipelic property Communication Communication	Circle C	Check at applicable Check at applicable	Control Cont

- 1. These transactions were made pursuant to the Reporting Person's existing Rule 10b5-1 plan (i.e. a stock trading plan designed to comply with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended). Option was originally granted effective February 21, 2001 under the Issuer's 2000 Stock Incentive Plan. Generally, the grant provides for pro rata vesting of 25% per year for each of the first through fourth anniversaries of the grant date. The exercise price was the closing price on the grant date.
- 2. These transactions were made pursuant to the Reporting Person's existing Rule 10b5-1 plan (i.e. a stock trading plan designed to comply with Rule 10b5-1 of the securities Exchange Act of 1934, as amended). Option was originally granted effective March 23, 2006 under the Issuer's 2000 Stock Incentive Plan. Generally, the grant provides for pro rata vesting of 25% per year for each of the first through fourth anniversaries of the grant date. The exercise price was the closing price on the grant date.
- 3. These transactions were made pursuant to the Reporting Person's existing Rule 10b5-1 plan (i.e. a stock trading plan designed to comply with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended). Option was originally granted effective March 3, 2008 under the Issuer's 2000 Stock Incentive Plan. Generally, the grant provides for pro rata vesting of 25% per year for each of the first through fourth anniversaries of the grant date. The exercise price was the closing price on the grant date.

Remarks:

Judith A. Boyle, Attorney-in- 09/10/2009 **Fact**

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY (George H. Cave)

I hereby appoint Keith D. Jackson, Donald A. Colvin, and Judith A. Boyle, and each of them, attorney-in-fact for me, each with full power of substitution, to prepare, execute and deliver on my behalf reports required to be filed by me pursuant to Section 16 of the Securities Exchange Act of 1934, as amended ("Section 16"), and Rule 144 and Rule 145 under the Securities Act of 1933 (singly or collectively ("Rule 144")), and any and all related documents and instruments. Among other things, each attorney-in-fact is authorized to file original reports (either electronically or otherwise), signed by me or on my behalf, on Forms 3, 4 and 5, and Form 144 with the Securities and Exchange Commission, any and all related documents and instruments, and to provide any necessary copies of such signed forms, documents and instruments to The NASDAQ Stock Market and ON Semiconductor Corporation as required by the rules under Section 16 and Rule 144 as in effect from time to time.

This power of attorney is effective from the date hereof until April 15, 2010, unless earlier revoked or terminated.

/s/ GEORGE H. CAVE George H. Cave

Dated: March 2, 2009